

2008 MUNICIPAL BUDGET

Municipal Budget of the _____ Borough of _____ Kenilworth _____, County of _____ Union _____ for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the _____ 9th _____ day of _____ April _____, 2008 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this _____ 9th _____ day of _____ April _____, 2008

Hedy Lipke
Clerk

567 Boulevard
Address

Kenilworth, New Jersey 07033
Address

(908) 276-9090
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ 9th _____ day of _____ April _____, 2008
James Cerullo _____
Pompton Lakes, N. J. 07442
Address

401 Wanago Avenue _____
Address
(973) 835-7900
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ 9th _____ day of _____ April _____, 2008

Kenneth P. Blum, Jr.
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, an approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Kenilworth, County of Union for the Fiscal year 2008

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be it Further Resolved, that said Budget be published in the Cranford Chronicle

In the issue of April 18, 2008

The Governing Body of the Borough of Kenilworth does hereby approve the following as the Budget for the year 2008:

RECORDED VOTE

(Insert last name)

	((Abstained (
	((
	(
	(Ayes (Nays (
	(
	(
	(
	(Absent (
	((

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Body of Kenilworth, County of Union, on April 9, 2008.

A hearing on the Budget and Tax Resolution will be held : The Municipal Building, on May 14, 2008 at 8:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	YEAR 2008
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX
1. Appropriations within "CAPS"	XXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	9,074,249.54
2. Appropriations excluded from "CAPS"	XXXXXXXXXX
(a) Municipal Purposes {(Items H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	3,487,403.79
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	3,487,403.79
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 97.37% Percent of Tax Collections	825,000.00
4. Total General Appropriations (Item 9, Sheet 29)	13,386,653.33
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e., Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	3,793,782.33
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	9,592,871.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELLED

	General Budget	Water Utility	Utility	
			Utility	Utility
Budget Appropriations-Adopted Budget	12,726,790.45			
Budget Appropriations Added by N.J.S. 40A:4-87	4,059.32			
Emergency Appropriations				
Total Appropriations	12,730,849.77	0.00	0.00	0.00
<u>Expenditures:</u>				
Paid or Charged (Including Reserve for Uncollected Taxes)	12,589,164.20			
Reserved	158,839.79			
Unexpended Balances Canceled	290.82			
Total Expenditures and Unexpended Balances Canceled	12,748,294.81	0.00	0.00	0.00
Overexpenditures*	17,445.04	0.00	0.00	0.00

*See Budget Appropriations Items so marked to the right of column Expended 2007 Reserved.

Explanations of Appropriations for
"Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages."

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

		EXPLANATORY STATEMENT- (Continued)	
		BUDGET MESSAGE	
The Borough has elected to use a 3.50% Cap for the 2008 Budget. Below is how the CAP is calculated for 2008.			
General Appropriations for 2007	\$ 12,726,790.00	Amount on which 3.5% CAP is applied	8,687,446.00
CAP Base -			
Subtotal	12,726,790.00	3.5% CAP	304,060.61
Exceptions:		Allowable operating appropriations before additional exception per (NJSA 40A:4-5.2)	8,991,506.61
Less:		Add on modifications:	
Total Other Operations	2,049,848.00	New Construction	32,258.05
Total Public & Private Programs	221,891.00	2006 CAP Bank	
Total Capital Improvements	40,500.00	2007 CAP Bank	50,521.77
Total Municipal Debt Service	902,105.00		
Reserve for Uncollected Taxes	825,000.00		
		Total allowable appropriations	\$ 9,074,286.43
		The total general appropriations for municipal purposes within "CAPS", as indicated at item (H-1) sheet 19 of this budget document.	9,074,249.54
Total Exceptions	4,039,344.00	Under CAP	36.89

NOTE:

Sheet 3b-1

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1 HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2 A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

EXPLANATORY STATEMENT- (Continued)

BUDGET MESSAGE

SUMMARY TAX LEVY CAP CALCULATION

Levy Cap Calculation

Prior Year Amount to be Raised by Taxation for Municipal Purposes		8,614,346
Less: One Year Waivers		
Less: Prior Year Exclusions Capital Improvement Fund & Down Payments		(64,000)
Less: Prior Year Exclusions Deferred Charges to Future Taxation Unfunded		
Changes in Service Provider (+/-)		
Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculations		<u>8,550,346</u>
Plus: 4% Cap increase		342,014
Plus: Prior Year Extraordinary Aid Award		
Adjusted Tax Levy Prior to Exclusions		<u>8,892,360</u>
Exclusions:		
Change in debt service and existing county leases (+/-)	(5,422)	
Offsets to State formula aid loss	371,209	
Allowable pension increases	252,543	
Allowable increase in reserve for uncollected taxes		
Allowable increase in health care costs		
Recycling Tax Appropriation		
Capital Improvement Fund and/or Down Payment on Improvements	50,000	
Deferred Charges to Future Taxation Unfunded		
Add Total Exclusions		<u>668,330</u>
Less Cancelled or Unexpended Waivers		
Less Cancelled or Unexpended Exclusions		
Less Prior Year Extraordinary Aid Award (complete after EA is awarded)		
Adjusted Tax Levy		<u>9,560,690</u>
Additions:		
New Ratables - Increase in Valuations (New Construction and Additions)	3,295,000	
Prior Year's Local Municipal Purpose Tax Rate (per\$100)	<u>0.979</u>	
New Ratable Adjustment to Levy		32,258
Amounts approved by Referendum		
Waivers Applied For		
Maximum Allowable Amount to be Raised by Taxation		<u>9,592,948</u>
Amount to be Raised by Taxation (Introduced Budget)		<u>9,592,871</u>
Under Tax Levy CAP		<u>77</u>

NOTE:

Sheet 3b-2

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1 HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
- 2 A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT- (Continued)

BUDGET MESSAGE

In order to comply with statutory and regulatory requirements, the amounts appropriated for certain department or functions have been split and their parts appear in several places. Those appropriations which have been split add up as follows:

<u>Within CAP</u>	<u>Operations Outside CAP</u>	<u>Funded by Public and Private Revenues</u>	<u>Total</u>
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COMPARISON OF TAX RATE FOR MUNICIPAL PURPOSES

Below is a comparison of the Preliminary 2008 tax rate and actual 2007 tax rate for Municipal purposes only and a comparison of amounts to be raised by taxes for 2008 and 2007.

	<u>2008 Preliminary</u>		<u>2007 Actual</u>		<u>Increase or (Decrease)</u>	
	<u>Amount</u>	<u>Rate</u>	<u>Amount</u>	<u>Rate</u>	<u>Amount</u>	<u>Rate</u>
Municipal	9,592,871.00	1.088	8,614,346.46	0.979	978,524.54	0.109

NOTE:

Sheet 3b-3

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1 HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2 A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

CURRENT FUND - ANTICIPATED REVENUES

Borough of Kenilworth

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
1. Surplus Anticipated	08-101	1,521,000.00	1,340,000.00	1,340,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,521,000.00	1,340,000.00	1,340,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Licenses:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Alcoholic Beverages	08-103	18,000.00	18,000.00	18,572.52
Other	08-104	24,000.00	19,000.00	24,144.00
Fees and Permits	08-105	27,500.00	15,000.00	29,545.75
Fines and Costs:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Court	08-110	190,000.00	190,000.00	201,419.37
Other	08-109			
Interest and Costs on Taxes	08-112	75,000.00	36,000.00	90,723.67
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			
Video Game Fees	08-117	3,000.00	1,400.00	3,150.00
Trailer Storage Fees	08-118	6,600.00	7,100.00	6,600.00
Uniform Fire Safety Act (Local Fees)	08-119	3,300.00	4,500.00	3,342.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17):	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160	135,000.00	150,000.00	141,206.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17):	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08	135,000.00	150,000.00	141,206.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Public Health Priority Funding - 1977	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701		4,059.32	4,059.32
Drunk Driving Enforcement Fund	10-745	4,901.25	5,312.55	5,312.55
Clean Communities Program	10-770	8,234.12	461.89	461.89
Alcohol Education and Rehabilitation Fund	10-702	1,296.75	825.33	825.33
Municipal Alliance on Alcoholism and Drug Abuse	10-703	16,075.00	16,373.00	16,373.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
N.J. Division of Criminal Justice - Body Armor Grant	10-715	3,220.17	2,825.39	2,825.39
U.S. Department of Justice - COPS IN SCHOOLS Program	10-751			
Union County Recreation Grant - Unappropriated	10-716		2,500.00	2,500.00
Department of Transportation - Carnegie Street	10-718		187,000.00	187,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act	08-106	42,059.15	40,000.00	42,272.04
Assessment Trust Surplus	08-120			
Cable T.V. Franchise Taxes	08-116	26,000.00	25,750.93	26,220.71
Capital Surplus	08-121	95,000.00	95,000.00	95,000.00
Prepaid School Taxes	08-117	151,808.38	147,453.90	147,453.90
Reserve for Debt Service	08-118		905.00	905.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2004	2003	Cash in 2003
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items: (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	XXXXXX 08	XXXXXXXXXX 314,867.53	XXXXXXXXXX 309,109.83	XXXXXXXXXX 311,851.65

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Summary of Revenues	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,521,000.00	1,340,000.00	1,340,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section A: Local Revenues	08	347,400.00	291,000.00	377,497.31
Total Section B: State Aid Without Offsetting Appropriations	09	1,183,187.00	1,629,036.00	1,629,396.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08	135,000.00	150,000.00	141,206.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agreements	11			
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08			
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10, 12	33,727.29	219,357.48	219,357.48
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08	314,867.53	309,109.83	311,851.65
Total Miscellaneous Revenues	40004-00	2,014,181.82	2,598,503.31	2,679,308.44
4. Receipts from Delinquent Taxes	15-499	258,600.51	178,000.00	249,192.47
5. Subtotal General Revenues (Items 1,2,3, and 4)	40001-00	3,793,782.33	4,116,503.31	4,268,500.91
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	9,592,871.00	8,614,346.46	XXXXXXXXXX
b) Addition to Local District School Tax	07-191			XXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	40002-00	9,592,871.00	8,614,346.46	9,200,758.57
7. Total General Revenues	40000-00	13,386,653.33	12,730,849.77	13,469,259.48

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations-within "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS:	20-xxx						
MAYOR AND COUNCIL	20-110						
Salaries & Wages	20-110-1	3,750.00	3,750.00		3,750.00	3,750.00	
Other Expenses	20-110-2	2,700.00	3,900.00		3,000.00	2,924.00	76.00
MUNICIPAL CLERK'S OFFICE	20-120						
Salaries & Wages	20-120-1	163,105.00	156,832.00		151,832.00	151,488.68	343.32
Other Expenses	20-120-2	42,275.00	46,700.00		38,700.00	38,691.61	8.39
TAX AND FINANCE OFFICE	20-130						
Salaries & Wages	20-130-1	170,000.00	165,076.80		159,676.80	159,675.39	1.41
Other Expenses	20-130-2	25,175.00	27,725.00		24,025.00	24,008.66	16.34
AUDITING AND ACCOUNTING SERVICES	20-135	29,500.00	27,000.00		26,650.00	26,650.00	
ASSESSMENT OF TAXES	20-150						
Salaries & Wages	20-150-1	26,635.00	25,487.90		25,487.90	25,487.00	0.90
Other Expenses	20-150-2	6,275.00	7,450.00		450.00	362.50	87.50
LEGAL SERVICES AND COSTS	20-155						
Salaries and Wages	20-155-1		15,000.00		10,000.00	15,296.39	
Other Expenses - Retainer	20-155-2	19,000.00					
Other Expenses	20-155-2	60,000.00	70,000.00		55,000.00	37,945.46	17,054.54
ENGINEERING SERVICES AND COSTS	20-165						
Salaries and Wages	20-165-1	6,900.00	36,000.00		36,000.00	29,965.82	6,034.18
Other Expenses - Retainer	20-165-2	42,000.00					
Other Expenses	20-165-2	60,000.00	29,700.00		29,700.00	26,615.99	3,084.01

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations-within "CAPS" (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
MUNICIPAL LAND USE (NJSA 40:550-1):	21-XXX						
PLANNING BOARD	21-180						
Salaries and Wages	21-180-1		7,000.00		6,500.00	6,416.63	83.37
Other Expenses	21-180-2	11,350.00	4,600.00		3,700.00	3,625.37	74.63
INSURANCE:	23-XXX						
Other Insurance - Premiums	23-210-2	338,326.00	331,686.00		316,686.00	313,488.50	3,197.50
Employee Group Health Insurance	23-220-2	1,403,698.00	1,322,330.88		1,429,995.88	1,429,958.14	37.74
Unemployment Compensation Insurance	23-225	30,000.00	20,000.00		20,000.00	20,000.00	
Municipal Court	43-490						
Salaries & Wages	43-490-1	117,885.00	149,667.25		149,667.25	149,205.82	461.43
Other Expenses	43-490-2	12,555.00	17,450.00		13,450.00	13,073.43	376.57
Public Defender (P.L. 1997, C.256)	43-495						
Salaries & Wages	43-495-1	5,000.00	2,285.00		2,285.00		2,285.00
Other Expenses	43-495-2						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations-within "CAPS" (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY :	25-XXX						
POLICE	25-240						
Salaries and Wages	25-240-1	2,840,400.00	2,696,926.71		2,717,940.79	2,727,485.00	0.00
Other Expenses	25-240-2	139,532.00	117,200.00		91,185.92	90,034.70	1,151.22
TRAFFIC CONTROL & SCHOOL GUARDS	25-240						
Salaries and Wages	25-240-1	186,535.00	178,500.00		171,500.00	170,968.53	531.47
Other Expenses	25-240-2	29,475.00	26,950.00		16,950.00	16,801.65	148.35
EMERGENCY MANAGEMENT	25-252						
Salaries and Wages	25-252-1						
Other Expenses	25-252-2	3,000.00	3,000.00		1,900.00	1,820.10	79.90
FIRST AID ORGANIZATION	25-260						
CONTRIBUTION R.S. 40:5-2	25-260-2	15,000.00	15,000.00		15,000.00	15,000.00	
INSPECTION OF OIL BURNERS	25-265						
Salaries and Wages	25-265-1	300.00	300.00				
FIRE	25-265						
Salaries and Wages	25-265-1	7,500.00	6,490.00		6,490.00	5,753.70	736.30
Other Expenses	25-265-2	328,474.00	304,517.00		294,789.00	284,704.83	10,084.17
FIRE PREVENTION BUREAU	25-265						
Salaries and Wages	25-265-1	41,269.15	44,422.31		47,927.31	47,917.58	9.73
Other Expenses	25-265-2	790.00	2,300.00		2,310.00	2,306.29	3.71
MUNICIPAL PROSECUTOR	25-275						
Salaries and Wages	25-275-1	11,500.00	11,500.00		11,650.00	11,649.96	0.04

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations-within "CAPS" (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS:	26-XXX						
ROAD REPAIRS AND MAINTENANCE	26-290						
Salaries & Wages	26-290-1	760,000.00	755,218.88		726,218.88	725,488.38	730.50
Other Expenses	26-290-2	67,275.00	78,250.00		68,050.00	68,113.96	0.00
SNOW REMOVAL	26-290						
Other Expenses	26-290-2	10,000.00	13,000.00		15,090.00	15,069.20	20.80
SANITATION:	26-305						
GARBAGE AND TRASH REMOVAL	26-305						
Salaries and Wages	26-305-1	195,000.00	182,207.72		185,857.72	185,839.18	18.54
Other Expenses	26-305-2	33,015.00	30,350.00		30,350.00	32,890.48	
RECYCLING:	26-305						
Other Expenses	26-305-2	191,619.00	187,550.00		179,550.00	176,761.99	2,788.01
BUILDINGS AND GROUNDS	26-310						
Salaries & Wages	26-310-1	59,650.00	55,208.54		55,208.54	53,946.05	1,262.49
Other Expenses	26-310-2	56,250.00	63,200.00		51,200.00	50,721.42	478.58
SEWER SYSTEM	26-310						
Other Expenses	26-310-2	20,000.00	20,000.00		19,200.00	19,150.99	49.01
SHADE TREES	26-300						
Other Expenses	26-300-2	20,700.00	22,800.00		22,800.00	22,775.00	25.00
PARKS	26-310						
Salaries & Wages	26-310-1		5,300.00				
Other Expenses	26-310-2	5,400.00	2,300.00		1,650.00	1,648.00	2.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations-within "CAPS" (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND WELFARE:	27-XXX						
BOARD OF HEALTH	27-330						
Salaries & Wages	27-330-1	80,150.00	73,927.36		71,427.36	71,269.74	157.62
Other Expenses	27-330-2	23,580.00	22,697.00		19,697.00	19,696.97	0.03
Other Expenses - Nursing Services	27-330-2	7,500.00	6,622.00		15,000.00	15,000.00	
DOG AND CAT REGULATION	27-340						
Other Expenses	27-340-2	11,000.00	11,235.00		11,235.00	9,849.43	1,385.57
ADMINISTRATION OF PUBLIC ASSISTANCE	27-345						
Salaries & Wages	27-345-1	14,000.00	13,360.88		13,360.88	13,289.97	70.91
Other Expenses	27-345-2	2,850.00	2,850.00		1,000.00	903.27	96.73
SENIOR CITIZEN TRANSPORTATION	27-330						
Salaries & Wages	27-330-1	20,000.00	18,246.80		19,011.80	19,009.72	2.08
Other Expenses	27-330-2	1,000.00	1,000.00		1,000.00	452.89	547.11
SENIOR CITIZEN DIRECTOR	27-331						
Salaries & Wages	27-331-1	6,000.00	5,040.68		5,040.68		5,040.68
Other Expenses	27-331-2	6,300.00	6,500.00		7,150.00	7,118.09	31.91
PARKS AND RECREATION:	28-XXX						
PARKS AND PLAYGROUNDS	28-370						
Salaries & Wages	28-370-1	20,000.00	12,480.00		12,480.00	11,498.82	981.18
Other Expenses	28-370-2	35,900.00	28,800.00		21,300.00	21,089.63	210.37

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations-within "CAPS" (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code- Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
CONSTRUCTION CODE OFFICIAL:	22-195						
Salaries and Wages	22-195-1	66,560.00	64,268.67		63,268.67	63,099.03	169.64
Other Expenses	22-195-2	5,100.00	5,700.00		5,700.00	5,654.66	45.34
BUILDING INSPECTOR	22-195						
Salaries and Wages	22-195-1	27,650.00					
Other Expenses	22-195-2		34,800.00		34,800.00	34,800.00	
PLUMBING INSPECTOR	22-195						
Salaries and Wages	22-195-1	14,000.00	14,199.25		13,399.25	13,299.45	99.80
Other Expenses	22-195-2	200.00	200.00		100.00	100.00	
ELECTRICAL INSPECTOR	22-195						
Salaries and Wages	22-195-1	13,000.00	13,099.26		12,199.26	12,099.61	99.65
Other Expenses	22-195-2	200.00	200.00		200.00	35.00	165.00
FIRE PROTECTION OFFICIAL	22-195						
Salaries and Wages	22-195-1	14,000.00	13,022.45		13,382.45	13,379.74	2.71
Other Expenses	22-195-2	200.00	200.00		200.00	55.00	145.00
ZONING ENFORCEMENT OFFICER	22-195						
Salaries and Wages	22-195-1	5,500.00					
Other Expenses	22-195-2	200.00	500.00				
HOUSING INSPECTOR	22-195						
Salaries and Wages	22-195-1	10.00	10.00		10.00		10.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations-within "CAPS" (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
CELEBRATION OF PUBLIC EVENTS, ANNIVERSARY OR HOLIDAY	30-420	10,800.00	12,000.00		12,000.00	11,485.45	514.55
BEAUTIFICATION	26-310						
Other Expenses	26-310-2	1,800.00	2,250.00		250.00	85.96	164.04
UTILITY EXPENSES/BULK PURCHASES:							
UTILITIES	31-430-2	279,486.00	260,000.00		254,000.00	253,649.82	350.18
STREET LIGHTING	31-435-2	103,000.00	100,000.00		100,500.00	100,384.75	115.25
FIRE HYDRANT SERVICE	25-265-2	125,000.00	122,000.00		122,105.00	122,101.08	3.92
SOLID WASTE DISPOSAL COSTS	31-465-2	300,000.00	261,000.00		273,000.00	272,814.64	185.36
Total Operations (Item 8(A)) within "CAPS"	32315-00	8,793,799.15	8,398,341.34		8,342,191.34	8,297,699.10	61,937.28
B. Contingent	35-470			XXXXXXXXXX			
Total Operations Including Contingent-within "CAPS"	30001-00	8,793,799.15	8,398,341.34		8,342,191.34	8,297,699.10	61,937.28
Detail:							
Salaries & Wages	30001-11	4,876,299.15	4,724,828.46		4,691,572.54	4,687,280.19	19,132.95
Other Expenses (Including Contingent)	30001-99	3,917,500.00	3,673,512.88		3,650,618.80	3,610,418.91	42,804.33
	check:	8,793,799.15	8,398,341.34		8,342,191.34	8,297,699.10	61,937.28

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX			XXXXXXXXXX
Overexpenditure of Appropriation Reserves	46-871	28,006.24	1,222.24	XXXXXXXXXX	1,222.24	1,222.24	XXXXXXXXXX
Overexpenditure of Appropriated Reserve	46-872		9,008.75	XXXXXXXXXX	9,008.75	9,008.75	XXXXXXXXXX
Expenditure without an Appropriation	46-873		79,193.88	XXXXXXXXXX	79,193.88	79,193.88	XXXXXXXXXX
Overexpenditure Reserve for Grants	46-872	8,454.25		XXXXXXXXXX			XXXXXXXXXX
Overexpenditure of Grants Appropriated	46-872	1,530.86	6.70	XXXXXXXXXX			XXXXXXXXXX
Overexpenditure of Appropriations	46-872	17,445.04		XXXXXXXXXX			XXXXXXXXXX
Overexpenditure of Comm. Dev. Block Grant	46-872	5,014.00		XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
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				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
MAINTENANCE OF FREE PUBLIC LIBRARY (P.L. 1985, CH. 82-541)	29-390	631,910.00	599,092.00		599,092.00	559,596.69	39,495.31
RAHWAY VALLEY SEWERAGE AUTHORITY SHARE OF COSTS	31-455	1,126,966.00	961,626.00		961,626.00	961,626.00	
INSURANCE: N.J.S.A. 40A:4-45.3(e) Employee Group Health Insurance	23-XXX 23-220-2		2,969.12		2,969.12	2,969.12	
EMERGENCY SERVICES VOLUNTEER LENGTH OF SERVICES AWARD (P.L. 1997,c.388)	25-265-2	53,000.00	51,700.00		51,700.00		51,700.00
Public Employees' Retirement System	36-471	119,367.00	69,239.40		69,239.40	69,239.40	
Police and Firemen's Retirement System of NJ	36-475	567,637.00	365,221.60		365,221.60	365,221.60	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
(A) Operations - Excluded from "CAPS"		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Uniform Construction Code Appropriations	XXXXXX						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Interlocal Municipal Service Agreements	XXXXXX						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
(A) Operations - Excluded from "CAPS"		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	XXXXXX						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
ALCOHOL EDUCATION AND REHAB. FUND	41-702						
MUNICIPAL COURT	41-702-2	1,296.75	825.33		825.33	825.33	
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	41-703						
STATE SHARE	41-703-2	16,075.00	16,373.00		16,373.00	16,373.00	
LOCAL SHARE	41-703-2	4,019.00	4,093.00		4,093.00	4,093.00	
DRUNK DRIVING ENFORCEMENT FUND	41-745						
POLICE	41-745-2	4,901.25	5,312.55		5,312.55	5,312.55	
NJ DIV. OF CRIMINAL JUSTICE - BODY ARMOR GRA	41-715-2	3,220.17	2,825.39		2,825.39	2,825.39	
CLEAN COMMUNITIES PROGRAM	41-770-2	8,234.12	461.89		461.89	461.89	
DEPT. OF TRANSPORTATION - CARNEGIE STREET	41-718-2		187,000.00		187,000.00	187,000.00	
UNION COUNTY RECREATION GRANT	41-716						
COUNTY SHARE	41-716-2		2,500.00		2,500.00	2,500.00	
LOCAL SHARE	41-716-2		2,500.00		2,500.00	2,500.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Public and Private Programs Offset by Revenues	XXXXXX	37,746.29	225,950.48		225,950.48	225,950.48	
Total Operations-Excluded from "CAPS"	60023-00	2,536,626.29	2,275,798.60		2,275,798.60	2,184,603.29	91,195.31
Detail:							
Salaries and Wages	60023-11						
Other Expenses	60023-99	2,536,626.29	2,275,798.60		2,275,798.60	2,184,603.29	91,195.31
check:		2,536,626.29	2,275,798.60		2,275,798.60	2,184,603.29	91,195.31

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	9,074,249.54	8,687,446.21		8,648,446.21	8,603,946.77	61,944.48
	XXXXXX						
(A) Operations Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	XXXXXX	2,498,880.00	2,049,848.12		2,049,848.12	1,958,652.81	91,195.31
Uniform Construction Code	XXXXXX						
Interlocal Municipal Service Agreements	XXXXXX						
Additional Appropriations Offset by Revenues	XXXXXX						
Public and Private Programs Offset by Revenues	XXXXXX	37,746.29	225,950.48		225,950.48	225,950.48	
Total Operations - Excluded from "CAPS"	60023-00	2,536,626.29	2,275,798.60		2,275,798.60	2,184,603.29	91,195.31
(C) Capital Improvements	60002-00	55,000.00	40,500.00		79,500.00	73,800.00	5,700.00
(D) Municipal Debt Service	60003-00	895,777.50	902,104.96		902,104.96	901,814.14	XXXXXXXXXX
(E) Total Deferred Charges - Excluded from "CAPS"	XXXXXX			XXXXXXXXXX			
(F) Judgements	37-480			XXXXXXXXXX			XXXXXXXXXX
(G) Cash Deficit	46-885			XXXXXXXXXX			XXXXXXXXXX
(K) Local District School Purposes	60008-00			XXXXXXXXXX			XXXXXXXXXX
(N) Transferred to Board of Education	29-405			XXXXXXXXXX			XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	825,000.00	825,000.00	XXXXXXXXXX	825,000.00	825,000.00	XXXXXXXXXX
Total General Appropriations	30000-00	13,386,653.33	12,730,849.77		12,730,849.77	12,589,164.20	158,839.79

DEDICATED ASSESSMENT BUDGET _____ UTILITY

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2007
	2008	2007	
Assessment Cash			
Deficit (_____ Utility Budget)			
Total _____ Utility Assessment Revenues	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2007 Paid or Charged
	2008	2007	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total _____ Utility Assessment Appropriations	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenue anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Federal Grant; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contribution; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Parking Offense Adjudication Act; _____ Developer Escrow Funds; Disposal of Forfeited Property; Housing and Community Development Act of 1974; Snow Removal Trust; Elevator Inspections Kenilworth Recreation Wrestling Program; Uniform Fire Safety Act Penalty Monies; Public Defender; Donations Police Vests; Centennial _____ are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash and Investments	1110100	3,030,179.55
Due from State of N.J. (c.20, P.L. 1971)	1111000	3,737.92
Federal and State Grants Receivable	1110200	581,455.00
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXXXX
Taxes Receivable	1110300	268,391.43
Tax Title Liens Receivable	1110400	87,630.46
Property Acquired by Tax Title Lien Liquidation	1110500	17,100.00
Other Receivables	1110600	296,551.01
Deferred Charges Required to be in 2008 Budget	1110700	55,436.19
Deferred Charges Required to be in Budgets Subsequent to 2008	1110800	
Total Assets	1110900	4,340,481.56
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	1,289,395.87
Reserves for Receivables	2110200	586,863.11
Surplus	2110300	2,464,222.58
Total Liabilities, Reserves and Surplus	2110400	4,340,481.56

School Tax Levy Unpaid	2220100	7,547,259.50
Less: School Tax Deferred	2220200	7,547,259.50
*Balance Included in Above "Cash Liabilities"	2220300	0.00

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	2,311,020.86	2,606,563.48
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes			
*(Percentage collected: 2007 99.04%, 2006 99.09%)	2310200	29,857,693.40	28,200,798.14
Delinquent Taxes	2310300	249,192.47	152,284.03
Other Revenues and Additions to Income	2310400	3,297,837.72	2,810,284.52
Total Funds	2310500	35,715,744.45	33,769,930.17
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	11,923,003.99	11,124,515.24
School Taxes (Including Local and Regional)	2310700	14,761,230.50	14,065,432.50
County Taxes (Including Added Tax Amounts)	2310800	6,387,415.83	6,116,317.57
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	197,316.59	152,644.00
Total Expenditures and Tax Requirements	2311100	33,268,966.91	31,458,909.31
Less: Expenditures to be Raised by Future Taxes	2311200	17,445.04	
Total Adjusted Expenditures and Tax Requirements	2311300	33,251,521.87	31,458,909.31
Surplus Balance - December 31st	2311400	2,464,222.58	2,311,020.86

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2004 Budget

Surplus Balance December 31, 2007	2311500	2,464,222.58
Current Surplus Anticipated in 2008 Budget	2311600	1,520,000.00
Surplus Balance Remaining	2311700	944,222.58

(Important: This appendix must be included in advertisement of budget.)

2008

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- ____ years. (Exceeding minimum time period)
- Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Borough's Proposed Capital Budget is as follows :

**CAPITAL BUDGET (Current Year Action)
2008**

Local Unit Borough of Kenilworth

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 Budget Appropriation	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Various Capital Improvements	2008-1	1,000,000.00			50,000.00			950,000.00	
TOTALS - ALL PROJECTS		1,000,000.00			50,000.00			950,000.00	

3 YEAR CAPITAL PROGRAM - 2008 - 2010

Anticipated Project Schedule and Funding Requirements

Local Unit Borough of Kenilworth

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION DATE	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5F 2013
Various Capital Improvements	2008-1	1,000,000.00	1 Year	1,000,000.00					
TOTALS - ALL PROJECTS		1,000,000.00		1,000,000.00					

3 YEAR CAPITAL PROGRAM - 2008 - 2010
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit Borough of Kenilworth

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5a Capital Surplus	6 Grants-in- Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment
Various Capital Improvements	1,000,000.00			50,000.00			950,000.00		
TOTALS - ALL PROJECTS	1,000,000.00			50,000.00			950,000.00		

SECTION 2 - UPON ADOPTION FOR YEAR 2008

(Only to be Included in the Budget as Finally Adopted)

RESOLUTION

Be It Resolved by the Borough Council of the Borough of Kenilworth of the County of Union that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$9,592,871.00 (Item 2 below) for municipal purposes, and
- (b) \$0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18:9-3) and the certification to the County Board of Taxation of the following summary of general revenues and appropriations.

	{		{			{
	{		{			Abstained {
	{		{			{
RECORDED VOTE	Ayes {		Nays{			{
(Insert last name)	{		{			Absent {
	{		{			{
	{		{			{

SUMMARY OF REVENUES

1. General Revenues

Surplus Anticipated	08-100	1,521,000.00
Miscellaneous Revenues Anticipated	40004-10	2,014,181.82
Receipts from Delinquent Taxes	15-499	258,600.51
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURP (Item 6(a), Sheet 11)	07-190	9,592,871.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:		
Item 6, Sheet 42	07-195	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only		9,592,871.00
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:		
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	
Total Revenues	40000-00	13,386,653.33

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a&b) Operations Including Contingent	30001-00	8,793,799.15
(e) Deferred Charges and Statutory Expenditures - Municipal	30004-00	280,450.39
(g) Cash Deficit	46-885	
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	60023-00	2,536,626.29
(c) Capital Improvements	60002-00	55,000.00
(d) Municipal Debt Service	60003-00	895,777.50
(e) Deferred Charges - Municipal	60024-00	0.00
(f) Judgements	37-480	
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40A:48-17.1 & 17.3)	29-405	
(g) Cash Deficit	46-885	
(k) For Local District School Purposes	60008-00	
(m) Reserve for Uncollected Taxes (Include Other Reserves if any)	50-899	825,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S.A. 40A:4-13)	60010-00	
Total Appropriations	30000-00	13,386,653.33

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 14th day of May 2008 . It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 14th day of May 2008 , _____, Clerk.

Signature